



PA ABLE Savings Program

A savings account specifically for individuals with disabilities.

The PA ABLE Savings Program gives people with qualified disabilities a tax-free way to save for disability-related expenses, while maintaining access to benefits.

- ✓ Employees with disabilities can save with PA ABLE and have greater control of their finances and to plan for a more financially secure future.
- ✓ PA ABLE accounts may be used for disability-related expenses including, but not limited to basic living expenses, education, housing, transportation, assistive technology, and more.
- ✓ At no cost, employers can help empower their employees with disabilities by facilitating automatic payroll deductions to PA ABLE accounts.
- ✓ Treasury's regional outreach team is available to support workplace initiatives to help more Pennsylvanians save with PA ABLE.

Connect with us for:



Free brochures.



An overview webinar specifically for your HR department and/or your employees.



Directions for payroll deductions directly into an ABLE account.



Information about how employed account owners may contribute beyond the annual \$19,000 contribution limit through **ABLE to Work**.

Workplace support includes:

- ✓ Webinars
- ✓ Marketing materials
- ✓ Lunch and learns
- ✓ Payroll programs
- ✓ Benefits or open enrollment events
- ✓ Presentations

**Call the PA ABLE
Outreach Team at
800-440-4000.
Start today!**

Payroll Options

Direct Deposit

1. Employee obtains payroll deduction form from PA ABLE.
2. Employee provides completed form and submits to employer (or updates payroll via self-service).
3. Employer (or employee via self-service) sets up payroll direct deposit to the PA ABLE account.

Consideration: *Least amount of administrative requirement; totally automated; fastest option; contribution credited to account when funds are transferred; may be managed by employees with access to self-service payroll systems.*

ACH Deposit and Roster

1. Employee completes payroll deduction documents required by employer.
2. Each pay period, employer sends one ACH transfer to PA ABLE.
3. Employer manages and submits electronic instructions on how to apply to individual PA ABLE accounts (electronic roster); must include names of employees, deduction amounts, and PA ABLE payroll account number.
4. Electronic roster required for initial transfer and when any employee information changes.



Consideration: *Additional administrative requirements; partially automated; contributions credited to account the day ACH transfer received (typically 1-2 days after pay date).*

Check and Roster

1. Employees complete payroll deduction documents required by employer.
2. Each pay period, employer mails check for total amount of all payroll deductions to PA ABLE.
3. Employer manages and submits instructions on how to apply to individual PA ABLE accounts (roster); must include names of employees, deduction amounts, PA ABLE account number, and date of paycheck.

Consideration: *Most administrative requirements; completely manual; slowest option; credited to account the day the check is received (varies by employer, but typically 4-7 days after pay date).*

The Pennsylvania ABLE Savings Program is administered by the Pennsylvania Treasury Department. Before investing, please carefully read the Disclosure Statement (available at www.paable.gov or by calling 855-529-2253) to learn more about the program, including its effect on federal and state benefits, investment objectives, risks, fees, and tax implications.

V12.2024



Stacy Garrity
Pennsylvania Treasurer